

Bank Reconciliation

Local Council Name: Mulbarton Parish Council
 Financial Year ending: 31 March 2016
 Prepared by: Anne Phillips 24.04.16

Balance per bank statements as at 31 March 2016	£	£
N&P current account	35551.27	
Santander business reserve account	25400.73	
Santander current account	2628.46	
		<u>63580.46</u>
Petty cash float		0.00
Less: any unpresented cheques at 31 March 2016		
Cheque number : 151380	-1.00	
151404	-120.00	
151405	-924.00	
151406	-61.86	
151407	-648.00	
151408	-120.00	
141409	-69.37	
141410	-12.96	
141411	-514.00	
141412	-128.60	
141413	<u>-378.84</u>	
		-2978.63
Add: any unbanked cash as at 31 March 2016		<u>0.00</u>
Net balances as at 31 March 2016		<u>60601.83</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

Opening balance 1 April 2015	54300.90
Add: receipts in the year	81708.50
Less: payments in the year	-75407.57
Closing balance per cash book (receipts & payment book) as at 31 March 2016.	60601.83

Explanation of significant variances in the accounting statements – Section 2

Mulbarton Parish Council

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance.
Box 2 Precept	47153	47814	+661	Increase due to increase in tax base, no change in Band D council tax charge.
Box 3 Other income	27436	33894	+6458	Agency services reimbursement: +£20 on previous year, 1.6% increase on amount paid by Norfolk County Council. Interest on accounts: +£38 on previous year. Sport Clubs rents: -£315 on previous year as Cricket Club grass cutting reimbursement paid late, will be shown in 16/17 accounts. Allotment rents: +£1219, rents increased to compensate for water now being provided /paid for by Parish Council. VAT refund: +£3717 claimed on previous year due to increase in payments as shown in box 6. Grants: +£1237 on previous year, includes £600 from district council for tennis courts, £8909 Awards for All for play equipment and £3701 precept grant; 14/15 included £6000 for Neighbour Plan, £2200 defibrillator and £3773 precept grant. CIL receipts from district council: +£525, no receipts in previous year. Miscellaneous: +£17, payment from district council for litter pick and cashback from printer purchase, previous year included compensation for damage to fence and income from Christmas fayre.
Box 4 Staff costs	12519	7619	-4900	2014/15 included six months' salary to general maintenance employee and redundancy payment.
Box 5 Loan interest/ capital	0	0	0	N/A
Box 6 Other payments	48321	67788	+19467	General administration: -£1016 on previous year, although there was expenditure on a new computer/printer and website plus additional legal fees these costs were offset by there being no Christmas fayre in 15/16 that contributed to a negative variance. Play areas: +£2976, in 15/16 £10631 spent on picnic tables and roundabout; slide and tables in 14/15 cost £7850. S137 payment: +£250 on 14/15; for payment to local Community First Responders. Communications: -£5988 on previous year. Expenditure on Neighbourhood Plan in 14/15 was £10564 and in 15/16 £4002. Village cleaning: +£173 on 14/15. Two new dog bins purchased in 15/16 for £173. Allotments: -£1588 on 14/15. Installation costs for water provision were made in 14/15. Community Hall: +£22993 on previous year. This was all

Attachment 1.2

				<p>accounted for by the cost of resurfacing the car park.</p> <p>Burial Grounds: -£2023 due to no invoice being received from the Church for 15/16 and a LTA for maintenance of the clock was paid in 14/15.</p> <p>Grounds maintenance: +£297 on previous year, increase due to work on the Common not completed in the previous year.</p> <p>VAT on payments: +£3683 due to higher overall payments in 2015/16.</p> <p>Training: -£290 only one course attended in 15/16 against 5 in 14/15 when £130 was also spent on defibrillator training.</p>
Box 7 Balances carried forward	54301	60602	+6301	Earmarked for specific purposes rather than general reserve: £12500.00 Tennis court £1500.00 floodlights
Box 9 Fixed assets & long term assets	249430	260413	+10983	New purchase in 15/16: £188 grit bin, £173 dog bins(£162 written off for old dog bins), £130 litter bin, £2193 three picnic tables, £8430 play equipment, £30.00 net variance of new computer & printer.
Box 10 Total borrowing	0	0	0	N/A